

Bank of Canada Announces New Schedules for the Bank of Canada Liquidity Operations Commencing the Week of 27 April 2009

NOTICE – 24 April 2009, 15:00 (ET)

The following are new schedules of the Bank of Canada liquidity operations commencing the week of 27 April 2009 and running through to the July Fixed Announcement Date. Weekly auctions for term liquidity operations will continue through to at least the end of October 2009.

In addition, the Bank has modified the pricing methodology for the term PRA for Private Sector Instruments, to be effective immediately. It will be modified such that the minimum bid rate will be the target overnight rate plus 25 basis points.

Further details are available in the amended [Terms and Conditions for the Term PRA Facility for Private Sector Instruments](#).

Private Sector Term PRA Facility

Auction (Settlement) Date	New Amount (millions)	Amount Maturing (millions)	Term (Days)	Maturity Date
April 2009				
28 (30) ¹	\$1,000	\$500	28	28 May
May 2009				
5 (8)	minimum \$1,000		83	30 July
12 (14)	minimum \$1,000	\$750	28	11 June
20 (22)	minimum \$1,000	\$750	27	18 June
26 (28)	minimum \$1,000	minimum \$1,000	29	26 June
June 2009				
2 (5)	minimum \$1,000		83	27 Aug
9 (11)	minimum \$1,000	minimum \$1,000	28	9 July
16 (18)	minimum \$1,000	minimum \$1,000	28	16 July
23 (26)	minimum \$1,000	minimum \$1,000	27	23 July
30 (3 July)	minimum \$1,000	\$500	83	24 Sept
July 2009				
7 (9)	minimum \$1,000	minimum \$1,000	29	7 Aug
14 (16)	minimum \$1,000	minimum \$1,000	28	13 Aug
21 (23)	minimum \$1,000	minimum \$1,000	28	20 Aug

¹ The April 28th auction was previously announced on 6 March 2009

Term Loan Facility

Auction (Settlement) Date	New Amount (millions)	Term (Days)	Maturity Date
April 2009			
29 (30) ²	\$2,000	28	28 May
May 2009			
6 (7)	minimum \$2,000	28	4 June
13 (14)	minimum \$2,000	28	11 June
21 (22)	minimum \$2,000	27	18 June
27 (28)	minimum \$2,000	29	26 June
June 2009			
3 (4)	minimum \$2,000	29	3 July
10 (11)	minimum \$2,000	28	9 July
17 (18)	minimum \$2,000	28	16 July
25 (26)	minimum \$2,000	27	23 July
July 2009			
2 (3)	minimum \$2,000	27	30 July
8 (9)	minimum \$2,000	29	7 Aug
15 (16)	minimum \$2,000	28	13 Aug
22 (23)	minimum \$2,000	28	20 Aug

Substitution Schedule

Notice Date³	Substitution Date
April 29	May 1
May 13	May 15
May 27	May 29
June 10	June 12
June 24	June 26
July 8	July 10
July 22	July 24

²The April 29th auction was previously announced on 6 March 2009

³ The notice to substitute must be submitted to the Bank of Canada by noon, at the latest, on the notice date.